BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: South Dakota Economic Development Finance Authority

2. Designation of issue: $5,000,000 Economic Development Revenue Bonds (Pooled Loan Program)(Davis Family SODAK, LLC Wastewater Project), Series 2004A

3. Date of issue: April 28, 2004

4. Purpose of issue: to provide funds to finance a loan to Davis Family SODAK, LLC, a Minnesota limited liability company, for payment of a portion of the costs of the acquisition, construction and installation of sewage and solid waste disposal facilities to collect, store, treat, process, utilize and dispose of wastewater from a cheese plant and sludge or other materials in or removed from such wastewater, together with functionally related and subordinate facilities including, but not limited to, associated laboratories, equipment, office space, electrical facilities, pumps and piping, land and land improvements

5. Type of bond: revenue

6. Principal amount and denomination of bond: $5,000,000; $5000 or integral multiples thereof

7. Paying dates of principal and interest: Principal – April 1 in the years 2005 through 2029; Interest -- October 1 in the years 2004 through 2028.

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8. Amortization schedule:

Year	Principal Amount	Interest Rate
2011	$775,000	4.375%
2014	405,000	5.000
2029	3,820,000	6.000

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above;
Total aggregate interest cost: $4,807,410.82

This is to certify that the above information pertaining to the

South Dakota Economic Development Finance Authority

(name of public body, authority or agency)

is true and correct on this 28th day of April, 2004.

By Jack Lyrase
Its Chairman, Board of Directors

[Signature Page for Bond Information Statement]